

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT ADVISER IMMEDIATELY.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.



ECO WORLD INTERNATIONAL BERHAD

*(Registration No. 201301030020 (1059850-A)
(Incorporated in Malaysia)*

NOTICE TO WARRANT HOLDERS

IN RELATION TO THE

EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2017/2022

(STOCK SHORT NAME: EWINT-WA)

(STOCK CODE: 5283WA)

IMPORTANT RELEVANT DATES AND TIME:

Last date and time for trading of Warrants 2017/2022	:	17 March 2022, Thursday at 5.00 p.m.
Date and time of suspension of trading of Warrants 2017/2022	:	18 March 2022, Friday at 9.00 a.m.
Last date and time for transfer into Depositor's CDS account	:	28 March 2022, Monday at 4.30 p.m.
Last date and time of exercise of Warrants 2017/2022	:	4 April 2022, Monday at 5.00 p.m.
Date and time of expiry of Warrants 2017/2022	:	4 April 2022, Monday at 5.00 p.m.
Date and time for de-listing of Warrants 2017/2022	:	5 April 2022, Tuesday at 9.00 a.m.

This Notice is dated 3 March 2022

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Notice:

BMD	:	Bursa Malaysia Depository Sdn Bhd
Bursa Securities	:	Bursa Malaysia Securities Berhad
CDS	:	Central Depository System
Deed Poll	:	Deed Poll dated 20 February 2017 constituting the Warrants 2017/2022
Depositor	:	A holder of a Securities Account
Directors	:	Directors of our Company
EcoWorld International or our Company	:	Eco World International Berhad
Exercise Period	:	The period within which the Warrants can be exercised at any time during the period commencing from and including 3 April 2017 up to the Expiry Date
Exercise Price	:	RM1.45, payable in respect of each Share subscribed for upon exercise of the Exercise Rights subject to adjustment in the Exercise Price and/or the number of Warrants held by any Holder pursuant to the Deed Poll
Exercise Rights	:	The entitlement of a Holder to subscribe for one new Share for every Warrant held, at the Exercise Price at any time during the Exercise Period subject to the conditions of the Deed Poll
Expiry Date	:	5.00 p.m. Malaysian time on the day falling five years from and including 3 April 2017, and in the event the said day should fall on a day which is not a Market Day, then the next succeeding Market Day. The expiry date is 4 April 2022, Monday at 5.00 p.m.
Market Day	:	Any day from Monday to Friday excluding public holidays on which trading is conducted on Bursa Securities
New Shares	:	New Shares to be issued arising from the exercise of the Warrants
Notice	:	This notice to our Warrant Holders dated 3 March 2022 in relation to the expiry and last date to exercise the Warrants 2017/2022
Record of Depositors	:	The record of the Holders provided or to be provided by BMD to the Company under the rules of BMD
Registrar	:	Boardroom Share Registrars Sdn Bhd
Securities Account	:	An account established by the BMD for a Depositor pursuant to the Securities Industry (Central Depositories) Act 1991 and the rules of BMD for the recording of deposits of securities and for dealing in such securities by the Depositor
Shares	:	Ordinary shares in EcoWorld International
Subscription Form	:	The form for exercising the Exercise Rights as set out in this Notice
Subscription Money	:	In relation to the exercise by any Holder of his Exercise Rights, the amount calculated by multiplying the Exercise Price by the aggregate number of Shares in respect of which the Exercise Rights are being exercised at the same time

DEFINITIONS (Cont'd)

Warrants 2017/2022 or Warrants : 960,000,000 warrants issued by EcoWorld International on 30 March 2017 pursuant to the Deed Poll, each giving to the Holder an option to subscribe for one new Share for every Warrant held at the Exercise Price, at any time within the Exercise Period on the terms set out in the Deed Poll

Warrant Holders or Holders : The person or persons for the time being registered in the Register as the holder (except the nominee(s) of BMD), including Depositors whose names appear in the Record of Depositors as holders of the Warrants 2017/2022

Currency

RM and **sen** : Ringgit Malaysia and sen respectively

All references to “**our Company**” in this Notice are to EcoWorld International, and references to “**we**”, “**us**”, “**our**” and “**ourselves**” are to our Company.

All references to “**you**” or “**your**” in this Notice are to our Warrant Holders.

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine shall, where applicable, include the feminine and/ or neuter gender, and vice versa. References to persons shall include corporations, unless otherwise specified.

Any reference in this Notice to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to time of day in this document shall be a reference to Malaysian time, unless otherwise stated.

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SUBSCRIPTION FORM**ENCLOSED**

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ECO WORLD INTERNATIONAL BERHAD

Registration No. 201301030020 (1059850-A)
(Incorporated in Malaysia)

Registered Office:

Suite 59, Setia Avenue
No. 2, Jalan Setia Prima S U13/S
Setia Alam, Seksyen U13
40170 Shah Alam
Selangor Darul Ehsan
Malaysia

3 March 2022

Board of Directors:

Tan Sri Azlan Bin Mohd Zainol (*Chairman/Independent Non-Executive Director*)
Tan Sri Dato' Sri Liew Kee Sin (*Executive Vice Chairman/Executive Director*)
Dato' Teow Leong Seng (*President & Chief Executive Officer/Executive Director*)
Mr Cheah Tek Kuang (*Senior Independent Non-Executive Director*)
Dato' Chang Khim Wah (*Non-Independent Non-Executive Director*)
Mr Choong Yee How (*Non-Independent Non-Executive Director*)
Mr Cheng Hsing Yao (*Non-Independent Non-Executive Director*)
Tan Sri Datuk Dr Rebecca Fatima Sta Maria (*Independent Non-Executive Director*)
Dato' Siow Kim Lun (*Independent Non-Executive Director*)
Dato' Kong Sooi Lin (*Independent Non-Executive Director*)
Ms Pauline Wong Wan Voon (*Independent Non-Executive Director*)
Mr Wong Hock Chuan (*Alternate Director to Mr Cheng Hsing Yao*)

To: Our Warrant Holders

Dear Sir/Madam,

EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2017/2022

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions as stipulated in the Deed Poll governing the Warrants, the Exercise Rights of the Warrants will expire on **4 April 2022, Monday at 5.00 p.m.**

Unless the context otherwise requires or unless otherwise defined in this Notice, words and expressions defined in the Deed Poll shall have the same meanings when used in this Notice.

Warrant Holders who intend to exercise their Warrants are advised to submit the documents as referred to in Section 4 of this Notice to our Company's Registrar **no later than 5.00 p.m. on the Expiry Date.**

Warrant Holders should note that Warrants 2017/2022 which are not exercised by 5.00 p.m. on the Expiry Date will lapse and become NULL and VOID and shall cease to be valid after the Expiry Date.

Accordingly, Warrants 2017/2022 will be removed from the Official List of Bursa Securities with effect from 9.00 a.m. on 5 April 2022, Tuesday.

As at 15 February 2022, being the latest practicable date prior to the issuance of this Notice, total number of unexercised Warrants 2017/2022 is 960,000,000.

Warrant Holders are therefore advised to read carefully the information set out below:

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

The trading of Warrants 2017/2022 on Bursa Securities will be suspended with effect **from 9.00 a.m. on 18 March 2022, Friday until the Expiry Date**. Hence, the last day and time for trading of Warrants 2017/2022 will be at **5.00 p.m. on 17 March 2022, Thursday**.

2. EXERCISE PRICE

The Exercise Price of the Warrant is RM1.45 for each New Share.

For illustration purpose, if you wish to exercise 100 Warrants for the subscription of 100 New Shares, total Exercise Price shall be RM145.00.

3. PAYMENT OF SUBSCRIPTION MONEY

The remittance of the Subscription Money must be made in full and payable in RM by banker's draft or cashier's order drawn on a bank operating in Malaysia or money order or postal order issued by a post office in Malaysia made in favour of "**Eco World International Berhad – Warrants Proceeds Account**" crossed "**A/C Payee Only**" for the full amount of the Subscription Money payable in respect of the Shares for which the Exercise Rights are exercised.

Any such remittance must be accompanied by the delivery to the Registrar, of the duly completed Subscription Form. Each payment of Subscription Money must be made free of any foreign exchange or outstation commissions, remittance charges or other deductions.

4. EXERCISE OF WARRANTS 2017/2022

Warrant Holders who wish to exercise your Exercise Rights should:

- (a) complete and sign the enclosed Subscription Form (additional copies of the Subscription Form can be obtained from the Registrar, Boardroom Share Registrars Sdn Bhd at 11th Floor, Menara Symphony, No. 5, Jalan Professor Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan).
- (b) deliver the following documents and to reach the Registrar **no later than 5.00 p.m. on the 4 April 2022, Monday**:
 - (i) the duly completed and signed Subscription Form;
 - (ii) the remittance of the full amount of the Subscription Money as stated in Sections 2 and 3 above; and
 - (iii) the remittance of a processing fee of **RM21.20** (inclusive of SST) for each Subscription Form submitted, payable by banker's draft or cashier's order or cheque or money order or postal order issued by a bank or post office operating in Malaysia, made out in favour of "**BOARDROOM SHARE REGISTRARS SDN. BHD.**" crossed "**A/C Payee Only**" or by cash if you deliver the documents to the Registrar personally, for debiting of the Warrants and for crediting of the New Shares.

Our Company shall within 8 Market Days (or such other period as may be prescribed by Bursa Securities) upon receiving the duly completed and signed Subscription Form together with the requisite remittance:

- (a) issue and allot the New Shares to the relevant Warrant Holders;
- (b) despatch the notices of allotment to the relevant Warrant Holders by post to his address as furnished in the Subscription Form; and
- (c) make an application for the listing and quotation for those Shares allotted and issued.

The New Shares to be issued arising from the exercise of the Warrants shall upon issue and allotment, rank *pari passu* in all respects with the existing issued and fully paid-up Shares except that the Warrant Holders shall not be entitled to any dividend, right, allotment and/ or other distribution that may be declared, made or paid prior to the relevant allotment date of those New Shares.

New Shares arising from such exercise will be credited into the CDS account of the exercising Warrant Holders and no physical share certificates would be issued to the Warrant Holders in respect of the said exercise.

5. BOOK CLOSURE DATE IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2017/2022

Warrant Holders should note that apart from the provisions contained in the Deed Poll, the following provisions of BMD will apply to the Warrants 2017/2022:

- (a) BMD will not accept any request for transfer of the Warrants 2017/2022 for the period commencing **4.30 p.m. on 28 March 2022, Monday until the Expiry Date;**
- (b) Warrant Holders shall qualify for entitlement to subscribe for New Shares in respect of the following:
 - (i) Warrants transferred into the depositors' CDS accounts **before 4.30 p.m. on 28 March 2022, Monday** in respect of transfer; or
 - (ii) Warrants bought on Bursa Securities **on or before 5.00 p.m. on 17 March 2022, Thursday**, being the last day of trading of the Warrants.

6. EXPIRY OF WARRANTS 2017/2022

Warrant Holders should note that:

- (a) If their Exercise Rights are not exercised and the relevant Subscription Form together with remittance are not delivered to our Company's Registrar by **5.00 p.m. on the Expiry Date**, their rights will lapse and become null and void and shall cease to be valid thereafter for any purpose; and
- (b) All unexercised Warrants remaining in a Depositor's Securities Account with BMD as at 5.00 p.m. on the Expiry Date will be withdrawn from the respective Depositor's Securities Account on **5 April 2022, Tuesday**.

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Directors and they have collectively and individually accept full responsibility for the accuracy of the information contained in this Notice and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements contained in this Notice or other material facts the omission of which would make any statement in this Notice false or misleading.

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning this Notice or Warrants 2017/2022 should be addressed to our Company's Registrar at:

BOARDROOM SHARE REGISTRARS SDN BHD

Registration No. 199601006647 (378993-D)

11th Floor, Menara Symphony
No. 5, Jalan Professor Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan

Telephone Number : 03-7890 4700
Facsimile Number : 03-7890 4670
E-mail : bsr.helpdesk@boardroomlimited.com

Yours faithfully,
For and on behalf of the Board of
ECO WORLD INTERNATIONAL BERHAD

TAN SRI AZLAN BIN MOHD ZAINOL
Chairman/ Independent Non-Executive Director

Mobile Phone Number:

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Facsimile Number:

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Email Address:

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- (a) hereby confirm and declare that all information provided by me/us herein are true and correct;
- (b) hereby confirm and declare that the information indicated with an asterisk (*) is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd (“**BMD**”) with regard to my/our account with BMD (CDS account) and further agree and confirm that in the event the information aforesaid differs from the information in the BMD’s records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- (c) hereby authorise you to instruct BMD to debit the number of Warrants specified below from my/our CDS account(s) in the exercise of my/our rights as specified below in accordance with the provisions of the deed poll dated 20 February 2017 constituting the Warrants (“**Deed Poll**”):

<i>Source Account For Debiting The Warrants</i>																				
CDS ACCOUNT NUMBER, ADA AND BRANCH CODE/ACCOUNT NUMBER															QUANTITY					
			-																	
			-																	
			-																	
			-																	

- (d) hereby confirm the Warrants specified above intended for the exercise of rights are or have been designated as “free securities” in my/our CDS account(s) in accordance with the Rules of BMD and further declare that if this declaration is untrue, the exercise of my/our rights hereunder may be rejected;
- (e) where I/we am/are entitled to receive new Ordinary Shares in the Company (“**Shares**”) upon the exercise of my/our rights herein (apart from the exercise of rights in respect of all warrants), I/we hereby authorise you to instruct BMD to credit the number of Shares specified below into my/our CDS account(s) stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein:

<i>Target Account For Crediting The Shares</i>																				
CDS ACCOUNT NUMBER, ADA AND BRANCH CODE/ACCOUNT NUMBER															QUANTITY					
			-																	
			-																	
			-																	
			-																	

Note: Holder shall not be allowed to instruct for the Shares to be credited into any CDS account(s) other than one of those from which the Warrants are to be debited.

- (f) hereby confirm that after the submission of this form to you, I/we will not dispose, transfer or charge the Warrants intended for exercise of rights herein, until the exercise is completed by debiting the Warrants from my/our CDS account(s) or the exercise is rejected by the Company, whichever is applicable;
- (g) hereby make payment in full for such Shares at the exercise price of RM1.45 per Share (“**Exercise Price**”) subject to adjustments in accordance with Condition 5 of the Third Schedule to the Deed Poll and together with any payments required under the Securities Industry (Central Depositories) Act 1991 or the Rules of BMD, and all other fees and charges including taxes, stamp duty and deposit fees (if any) payable to BMD by banker’s draft or cashier’s order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia in favour of “Eco World International Berhad – Warrants Proceeds

Account" crossed "Account Payee Only" amounting to RM _____ and endorsed on the reverse side with my/our name, address and CDS account number(s) in block letters;

- (h) hereby irrevocably elect, upon and subject to the provisions of the Deed Poll to exercise the Exercise Rights (as defined in the Deed Poll) specified above and to subscribe for such number of Shares at the Exercise Price, and agree to accept such Shares subject to the terms of the memorandum and articles of association of the Company;
- (i) hereby enclose a legible photocopy of:
 - (i) my/our statement of account issued by BMD in respect of my/our CDS account(s);
 - (ii) (in the case where the Holder is an individual) my identity card/ passport/ Armed Forces identity card/ Police Personnel identity card; and
 - (iii) (in the case where the Holder is a corporation) our Memorandum and Articles of Association/ Constitution; and
- (j) hereby undertake to fully indemnify and keep the Company indemnified against any claims, loss, damage, liability, cost or expense (including legal cost) that may be suffered or incurred by the Company as a result of the Company acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertaking herein.

Dated:

If Holder is an individual

Signature of Holder

If Holder is a corporation

The Common Seal of the Holder)
was hereto affixed in the presence of)

Director
Name:

Director/Secretary
Name:

Notes:

1. Unless the context otherwise stated, all terms and expressions referred to herein shall bear the meanings assigned to them respectively under the Deed Poll.
2. No scrip will be issued to the Holder as the result of any exercise of rights herein.
3. No depositor is allowed to instruct the crediting of the Shares into a central depository Securities Account other than one of those from which the Warrants are to be debited.
4. In exercising the Exercise Rights represented by the above Warrants, compliance must be made with any exchange control or other statutory requirements for the time being applicable.
5. The Exercise Rights for any Warrant that is not exercised during the Exercise Period will lapse and become null and void upon the expiry of the Exercise Period.

6. A corporation completing this Subscription Form is required to affix its Common Seal in accordance with its Memorandum and Articles of Association/ Constitution, a copy of which must be lodged with the Warrant Registrar.
7. Joint holders are not recognised by BMD.
8. A processing fee of RM21.20 (inclusive of SST) for the debiting of Warrants from and crediting of the Shares to the Securities Account of the exercising Holder is payable to the Warrant Registrar.

The attention of Holders is drawn to Rules on Take-Overs, Mergers and Compulsory Acquisitions, 2016, as amended from time to time. In particular, a Holder should note that he may be under an obligation to extend a mandatory take-over offer to acquire all of the Company's securities not already held by him if by exercising the Exercise Rights:

- (a) he has acquired, or is entitled to exercise or control the exercise of, the voting shares or voting rights in the Company, of more than 33% or such other amount as may be prescribed under the Malaysian Code on Take-Over and Mergers, 2016, as amended from time to time; or
- (b) he has acquired more than 2% of the voting shares or voting rights of the Company in any period of 6 months and his holdings were more than 33% but not more than 50% of the voting shares or voting rights of the Company during that 6 months period.